

HELROM

Trailer Rail

Press Release

CFO and COO – Helrom fills key positions



Wolfgang Maier, Chief Operating Officer Helrom



Matthias Herrmann, Chief Financial Officer Helrom

With Wolfgang Maier, the former Head of Operations at DB Cargo and Head of the DB Cargo Control Tower in Duisburg, a renowned and experienced top manager in rail freight transportation services joins Helrom as Chief Operating Officer.

Chief Financial Officer will be Matthias Herrmann. He has international experience in corporate finance and accounting and was already one of the youngest board members of a listed company in 2017 at the age of 32.

Frankfurt, 26 May 2023 – With the appointment of the two Executive Board positions of CFO and COO, Helrom GmbH was able to significantly strengthen its corporate management. From the company's point of view, the high level of professional expertise and experience of Wolfgang Maier and Matthias Herrmann represent further steps on the way to establishing Helrom GmbH in the market and continuing its course of growth.

CEO Roman Noack emphasises the importance of the two new management team members and looks forward to working with them: *"We're happy and proud that we have succeeded in bringing Wolfgang*

HELROM

Trailer Rail

Maier and Matthias Herrmann to Helrom. Wolfgang Maier is a real professional heavyweight when it comes to rail freight transportation. He has unique experience in the setup and operational management of rail transport services. With his international financial experience and clear focus on Environmental Social Governance (ESG), Matthias Herrmann is also an ideal team member on our path to success.”

Wolfgang Maier – 42 years of experience and expertise in rail freight transportation

Wolfgang Maier’s entire career is linked closely to rail freight transportation services in Europe. Before joining Helrom, Maier spent 42 years in all areas of freight transportation – from his start at the marshalling yard in Munich to operational management of European rail freight transport at DB Cargo, with responsibility for more than 5,000 employees. *“I got to know many areas of freight transportation in all of its facets,”* says Maier. *“And it was always important to me to stay as close as possible to the grassroots of the business, so where the trains run.”*

As Head of Operations, Wolfgang Maier and his team were responsible for managing DB Cargo’s European freight transportation. From this position he coordinated the recent merger of Operations with DB Cargo Customer Service to form the new DB Cargo Control Tower, which he headed until his move to Helrom. *“The DB Cargo Control Tower combined responsibility for the start and destination points of rail freight transportation with the complete customer process, from ordering to invoicing,”* explains Maier.

The move to Helrom as COO after 42 years with DB Cargo is a significant step for Wolfgang Maier and a task that fills him with enthusiasm: *“When I saw the Helrom trailer wagon in action for the first time, I was really excited. Helrom’s production model opens up a revolutionary opportunity in rail freight transportation services. With this new intermodal concept, we are opening up a completely new and huge market segment for rail.”*

As COO, he would like to make a contribution towards realising the market opportunities and possibilities for Helrom GmbH in the coming years. *“At the moment,*

the main thing is to continue setting up the structures,” said Maier when describing the first steps. *“By the middle of next year we will no longer have just 18 wagons, but 120, and that’s a big task.”* For Wolfgang Maier, the key to success lies in the team and the motivation of Helrom employees. *“The employees are the measure of all things. And Helrom has a motivated and extremely enthusiastic team. Working with the highly committed team at Helrom is therefore really great.”*

Matthias Herrmann – From youngest board member to financial expert with a focus on ESG

Matthias Herrmann started his career in 2005 as a banker at Commerzbank. He then worked for Grenke AG from 2008, in Ireland from 2009, where he set up a finance team for Grenke AG in his management role and was responsible for all financing issues for six years. In addition to his doctorate in business administration, Matthias Herrmann is a Chartered Accountant (ACCA), Professional Risk Manager (PRMIA) and Certified Mediator (Mediators’ Institute of Ireland). From 2017 to 2021, he was one of the youngest German board members of a listed company, first as CFO, then as CEO of ROY Asset Holding.

One of his guiding principles from the very beginning was to make a meaningful contribution to society through his work. *“For me, this is a common thread that runs through everything I’m committed to,”* he emphasises. *“It’s about looking outside the box towards social responsibility as well.”* For this reason, Matthias Herrmann is committed to Environmental Social Governance (ESG) issues. A focal point that he also sees for his work as CFO of Helrom GmbH: *“I want to make a real contribution with Helrom here. On the one hand, through the CO₂ savings of our transportation services and, on the other, in terms of our financing. Financing partners should have an ESG background or be active in the ESG environment as well.”*

Matthias Herrmann has an excellent network in the financial world and has been responsible for financing activities of around two to three billion euros. What is important to him at Helrom is the operating result. *“That is a key criterion for me,”* he says while emphasising the unusually good balance sheet that the start-up has already achieved: *“Our operating result*

HELROM

Trailer Rail

has been very positive since the beginning of the year, and that with just one train so far. That is a gigantic achievement."

According to Matthias Herrmann, this is a crucial point for investors with a focus on assets that retain their value: *"We not only have a sustainable product, but also a business model that verifiably works. The potential of Helrom over the next ten years is immense."*

As the new CFO, he wants to combine economic and social goals in his work with Helrom: *"My goal is to develop Helrom into a great company. We are an investment with real value, which makes a contribution towards decarbonisation while easing the burden on truck drivers. I'm grateful to be an active part of this."*

About Helrom GmbH

Helrom GmbH is a rail freight transportation and technology company based in Frankfurt. Its worldwide patented freight wagon technology has enabled European long-distance logistics to achieve a truly barrier-free transition between road and rail for the first time - without large investments in loading terminals and close to customers. The company is supported by the Federal Ministry for Digital and Transport.

Currently, HELROM is operating a very successful connection between Dusseldorf and Vienna in the form of the HELROM Trailer Rail for truck semi-trailers, with

a logistical catchment area consisting of Hungary, Romania and Serbia all the way to the Benelux and the UK. The company was awarded both the Pace-maker Award from Forum Green Logistics in 2022 and the EL-Motion Award for sustainable and innovative contributions to CO₂ reductions.

Helrom is working towards CO₂-neutral freight transportation in Europe and the goal of net zero transport.

You can find more information about Helrom at www.helrom.com

Helrom GmbH

Brüsseler Straße 1-3
60327 Frankfurt am Main
Germany
www.helrom.com

For inquiries:

Ron Sobol
Office of the CEO
Mobile: +49 151 7262 4068
E-mail: ron.sobol@helrom.com